

RALPH G. RESPESS AND WIFE,
JULIA F. RESPESS

GRANTORS

TO

WARRANTY DEED

DAVID BURLISON COMPANY, INC.,
A MISSISSIPPI CORPORATION

GRANTEE

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable consideration, full receipt and the sufficiency of all of which considerations are hereby acknowledged, WE, RALPH G. RESPESS AND WIFE, JULIA F. RESPESS, do hereby SELL, CONVEY AND WARRANT unto DAVID BURLISON COMPANY, INC., a Mississippi corporation, the hereinafter described real property, together with all improvements and appurtenances located thereon, located and situated in the City of Southaven, DeSoto County, Mississippi, and being more particularly described as follows, to-wit:

A small parcel of land located in the Northeast Quarter of Section 22, Township 1 South, Range 8 West, which parcel is 57 feet wide in and East and West direction and 208.7 feet long in a North and South direction, and which parcel is further described as being adjacent to State Line Road on the North and being the West 57 feet, in a strip of even width, off of the West side of the following described one acre tract of land, to-wit:

Beginning at point in the center line of the road known as "State Line Road" which point is 977 feet East of the intersection of the East right-of-way of the Illinois Central Railroad with the center line of said road, said point of intersection being the Northwest Corner of the lands formerly owned by L. H. Gill in said Section; thence South 90 degrees to center line of said road, 208.7 feet to an iron pipe; thence East parallel with said center line of said road 208.7 feet to an iron pipe; thence North 208.7 feet to a point in center line of said road; thence West along center line of said road 208.7 feet to the point of beginning and containing one acre, according to the survey of Joe T. Guy made in March, 1948, and being the same one acre conveyed to R. S. Respass and wife, Grace Respass, by L. H. Gill, dated April 7, 1948, and of record in Book 35 at Page 464 in the office of the Chancery Court Clerk of DeSoto County, Mississippi.

The warranty of this deed is subject to the 1981 tax liens and assessments which attached by operation of law on January 1, 1981, but which taxes are not yet due and payable until January 1, 1982; any encroachments or matters which an accurate and current survey of said real property might disclose; any road/or utility easements and/or right-of-ways lying in, on, over or across said real property; any zoning and/or subdivision ordinances and/or building restrictions of the City of Southaven, DeSoto County, Mississippi.

The 1980 taxes shall be paid by the Grantors herein. Possession shall be delivered with this deed.

WITNESS the signature of the Grantors on this the 23rd day of January, 1981.

Ralph G. Respass
RALPH G. RESPESS - GRANTOR

Julia F. Respass
JULIA F. RESPESS - GRANTOR

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Acknowledgement on Page Two hereof

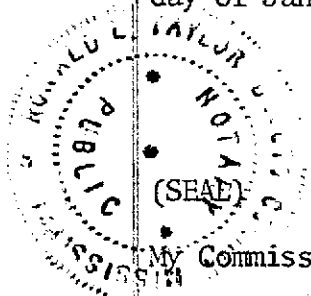
STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for county and state aforesaid, the within named, Ralph G. Respass and wife, Julia F. Respass, who did each acknowledge to me that they signed and delivered the above and foregoing Warranty Deed on the day and year therein mentioned as their free and voluntary act and deed for the purposes therein expressed.

GIVEN under my hand and official seal of office on this the 23rd day of January, 1981.

Ronald L. Taylor

TITLE: NOTARY PUBLIC



My Commission Expires: My Commission Expires Dec. 7, 1982

Grantors' Address: 6901 Center West, Horn Lake, Mississippi 38637

Grantee's Address: 6850 Tangleberry Cove, Walls, Ms. 38680

Property Address: 2069 State Line Road, Southaven, Ms. 38671

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STATE OF MISSISSIPPI, DESOTO COUNTY

I certify that the within instrument was filed for record at 11 o'clock
30 minutes A M. 27 day of Jan. 1981, and that the same has been recorded
in Book 152 Page 373 records of WARRANTY DEEDS of said County.

Witness my hand and seal this the 28 day of January 1981
Fee \$3.50 Pd.

SEAL *D. D. Ferapson*

CLERK